

# IPCO INTERNATIONAL LIMITED

(Company Registration No.199202747M)  
(Incorporated in the Republic of Singapore)

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## APPLICATION FOR AN EXTENSION TO HOLD ITS ANNUAL GENERAL MEETING IN RESPECT OF IPCO INTERNATIONAL LIMITED

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The Board of Directors (the "**Board**") of Ipco International Limited (the "**Company**" ) wishes to announce that on 14 August 2018, an application was made by the Company Secretary on behalf of the Board to the Singapore Exchange Securities Trading Limited ("**SGX-ST**"), for an extension of time to hold its annual general meeting for the financial year ended 30 April 2018 from the current deadline of 31 August 2018 pursuant to Rule 707(1) of the SGX-ST Listing Manual to 30 October 2018 ("**Extension**").

The Company had applied to the SGX-ST for the Extension for the following reasons:

1. Since the appointment of the Company's 2 new independent directors, namely, Mr. Ng Fook San and Mr. Joseph Chen, they have been carrying out a review of the Company's financial and operational positions.
2. In this connection, they have raised certain questions with the previous management and its statutory auditors with regard to certain transactions as they appear to impact the financial statements and positions of the Company and its subsidiaries ("**Group**") as previously reported.

The Company has, therefore written to the SGX-ST requesting an extension of time to hold its annual general meeting by **30 October 2018**. Upon approval given by the Exchange, the Company will write to the Accounting and Corporate Regulatory Authority ("**ACRA**") for an extension under the Companies Act to hold its annual general meeting and to file the required returns.

As a result of the extension to hold the Company's AGM by 30 October 2018, an extension of time to announce the first quarter results for the upcoming financial year is also sought. The Company will make announcement of the first quarter's results to be reported by 30 November 2018.

The Company will update its shareholders on the outcome of the Extension Application in due course.

In the meantime, the Board wishes to advise shareholders and investors to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

### BY ORDER OF THE BOARD

Allan Tan Poh Chye  
Company Secretary  
14 August 2018